



**Pubali Bank Limited**  
Head Office

**Consolidated Balance Sheet (un-audited) as at 30 September 2019**

<u>Property and Assets</u>	Notes	September 2019 Taka	December 2018 Taka
<b>Cash</b>	3 (a)	<b>24,741,901,036</b>	<b>23,056,848,598</b>
Cash In hand ( Including foreign currencies )		4,899,670,381	3,789,308,079
Balance with Bangladesh Bank and its agent Bank (s) ( Including foreign currencies )		19,842,230,655	19,267,540,519
<b>Balance with Other Banks and Financial Institutions</b>	4 (a)	<b>13,823,073,869</b>	<b>15,579,619,483</b>
Inside Bangladesh		12,799,569,410	14,661,272,175
Outside Bangladesh		1,023,504,459	918,347,308
<b>Money at Call on Short Notice</b>	5	<b>533,286,667</b>	<b>11,286,667</b>
<b>Investments</b>	6 (a)	<b>92,160,324,206</b>	<b>64,128,844,806</b>
Government		64,532,772,580	37,761,946,381
Others		27,627,551,626	26,366,898,425
<b>Loans, Advances and Leases</b>	7 (a)	<b>282,213,040,230</b>	<b>271,494,626,288</b>
Loans, Cash Credits, Overdrafts, etc.		267,461,209,101	256,690,433,175
Bills purchased & discounted		14,751,831,129	14,804,193,113
<b>Fixed Assets including premises, furniture &amp; fixtures</b>	8 (a)	<b>4,066,898,067</b>	<b>3,783,953,684</b>
<b>Other assets</b>	9 (a)	<b>35,076,274,147</b>	<b>32,170,138,377</b>
Non-banking Assets		375,246	375,246
<b>Total Assets</b>		<b>452,615,173,468</b>	<b>410,225,693,149</b>
<b><u>Liabilities and Capital</u></b>			
<b>Liabilities</b>			
<b>Borrowings from other banks, financial institutions &amp; agents</b>	10	<b>19,080,484,924</b>	<b>17,152,358,128</b>
<b>Subordinated bonds</b>	11	<b>5,000,000,000</b>	<b>5,000,000,000</b>
<b>Deposits and other accounts</b>	12 (a)	<b>341,092,870,036</b>	<b>308,003,414,028</b>
Current accounts & other accounts		40,818,948,274	37,751,065,237
Bills payable		11,782,430,327	11,661,553,322
Savings bank deposits		80,676,416,257	74,891,249,250
Term deposits		200,292,642,650	177,190,467,630
Other deposits		7,522,432,528	6,509,078,589
<b>Other Liabilities</b>	13 (a)	<b>58,432,423,612</b>	<b>52,863,051,611</b>
<b>Total Liabilities</b>		<b>423,605,778,572</b>	<b>383,018,823,767</b>
<b>Capital / Shareholders' Equity</b>			
Paid up Capital	14.2	10,282,942,180	9,983,439,010
Statutory Reserve	15	10,283,000,000	9,983,500,000
Retained earnings (general reserve)	16 (a)	5,487,335,605	4,288,480,105
Other Reserves	17 (a)	2,956,116,156	2,951,449,393
		<b>29,009,393,941</b>	<b>27,206,868,508</b>
Non-Controlling Interest	18	955	874
<b>Total Shareholders' Equity</b>		<b>29,009,394,896</b>	<b>27,206,869,382</b>
<b>Total Liabilities and Shareholders' Equity</b>		<b>452,615,173,468</b>	<b>410,225,693,149</b>

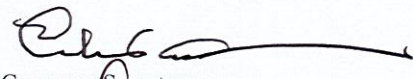





**Pubali Bank Limited**  
Head Office

**Consolidated Balance Sheet (un-audited) as at 30 September 2019**

	Notes	September 2019	December 2018
		Taka	Taka
<b><u>Off-balance sheet items</u></b>			
<b><u>Contingent liabilities</u></b>			
<b>Acceptances &amp; Endorsements</b>			
Letters of guarantee		20,696,317,860	16,533,529,663
Irrevocable letters of credit		76,069,479,421	73,923,683,137
Bills for collection		8,766,901,923	10,742,612,254
Other Contingent Liabilities		2,523,991,148	2,504,095,907
<b>Total</b>		<b>108,056,690,352</b>	<b>103,703,920,961</b>
<b><u>Other Commitments</u></b>			
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
<b>Total</b>		<b>-</b>	<b>-</b>
<b>Total Off-Balance Sheet items including Contingent Liabilities</b>		<b>108,056,690,352</b>	<b>103,703,920,961</b>

  
Company Secretary

  
- Director

  
Chief Financial Officer

  
Managing Director & CEO

  
Chairman

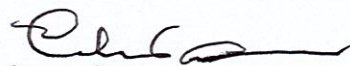
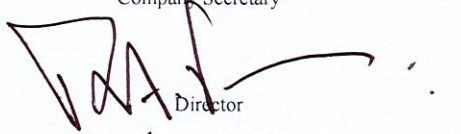






**Pubali Bank Limited**  
**Head Office**  
**Consolidated Profit & Loss Account (un-audited)**  
**for 9 months ended 30 September 2019**

	Notes	January to Sept. 2019 Taka	January to Sept. 2018 Taka	July to Sept. 2019 Taka	July to Sept. 2018 Taka
<b>Operating Income</b>					
Interest Income	19 (a)	19,588,113,290	17,553,145,374	6,671,321,073	6,140,939,174
Less :Interest paid on Deposits, Borrowings, etc.	20	12,795,553,740	11,137,944,250	4,599,043,634	4,003,983,781
<b>Net Interest Income</b>		<b>6,792,559,550</b>	<b>6,415,201,124</b>	<b>2,072,277,439</b>	<b>2,136,955,393</b>
Income from Investment	21 (a)	5,061,163,766	4,074,832,490	1,805,786,850	1,463,859,967
Commission, Exchange and Brokerage	22 (a)	1,316,692,863	1,343,336,240	373,453,205	421,419,650
Other Operating Income	23 (a)	745,871,786	713,447,642	105,760,935	107,470,503
<b>Total Operating Income</b>		<b>13,916,287,965</b>	<b>12,546,817,496</b>	<b>4,357,278,429</b>	<b>4,129,705,513</b>
<b>Operating Expenses</b>					
Salaries and allowances	24 (a)	3,760,505,594	3,327,145,759	1,298,591,218	1,143,454,330
Rent, taxes, insurance, electricity, etc.		705,857,881	637,776,187	237,067,801	216,098,899
Legal Expenses		20,636,305	15,418,947	7,134,938	5,010,987
Postage, Stamp, telecommunication, etc.		65,660,737	65,101,307	21,189,539	20,620,723
Stationery, Printing, Advertisements, etc.		90,988,046	98,864,128	30,139,076	30,896,732
Managing Director's salary and Fees	25	10,540,000	11,881,667	3,700,000	3,900,000
Directors' Fees		4,697,334	4,860,673	2,504,006	897,495
Auditors' Fees		-	-	-	-
Charges on loan losses		851,133	370,121	-	-
Depreciation and repair of bank's assets	26 (a)	322,906,670	381,833,823	110,473,788	111,810,570
Other Expenses	27 (a)	1,352,560,944	1,316,959,514	466,229,597	373,789,783
<b>Total Operating Expenses</b>		<b>6,335,204,644</b>	<b>5,860,212,126</b>	<b>2,177,029,963</b>	<b>1,906,479,519</b>
<b>Profit/(Loss) before Provisions &amp; Taxation</b>		<b>7,581,083,321</b>	<b>6,686,605,370</b>	<b>2,180,248,466</b>	<b>2,223,225,994</b>
<b>Provision for loans &amp; advances, investments &amp; other assets</b>					
Provision for Classified loans and advances		1,590,959,469	473,937,002	-	473,937,002
Provision for unclassified loans and advances		800,510,787	893,562,998	800,510,787	233,562,998
Provision for diminution in value of Investments		-	192,500,000	-	192,500,000
Provision for impairment clients' margin loan		-	-	-	-
		<b>2,391,470,256</b>	<b>1,560,000,000</b>	<b>800,510,787</b>	<b>900,000,000</b>
Provision for exposure of off-balance sheet items		62,700,000	-	15,500,000	-
<b>Total Provisions</b>		<b>2,454,170,256</b>	<b>1,560,000,000</b>	<b>816,010,787</b>	<b>900,000,000</b>
<b>Total Profit/(Loss) before taxes</b>		<b>5,126,913,065</b>	<b>5,126,605,370</b>	<b>1,364,237,679</b>	<b>1,323,225,994</b>
Provision for current tax		2,337,157,097	2,440,430,109	790,777,482	802,865,860
Provision for deferred tax		(5,886,684)	-	586,918	-
<b>Total provision for taxes</b>		<b>2,331,270,413</b>	<b>2,440,430,109</b>	<b>791,364,400</b>	<b>802,865,860</b>
<b>Net Profit after Taxes</b>		<b>2,795,642,652</b>	<b>2,686,175,261</b>	<b>572,873,279</b>	<b>520,360,134</b>
<b>Profit attributable to:</b>					
Equity holders of parents		2,795,642,571	2,686,175,177	572,873,266	520,360,099
Non- controlling interest		81	84	13	35
<b>Appropriations :</b>		<b>2,795,642,652</b>	<b>2,686,175,261</b>	<b>572,873,279</b>	<b>520,360,134</b>
Statutory Reserve		299,500,000	473,250,518	-	-
Retained surplus (general reserve) carried forward		2,496,142,652	2,212,924,743	572,873,279	520,360,134
<b>Earnings Per Share ( EPS )</b>	29 (a)	<b>2.72</b>	<b>* 2.61</b>	<b>0.56</b>	<b>* 0.51</b>
		<b>2.72</b>	<b>2.61</b>	<b>0.56</b>	<b>0.51</b>

\* Restated

  
 Company Secretary  
  
 Director

  
 Chief Financial Officer



  
 Managing Director & CEO  
  
 Chairman

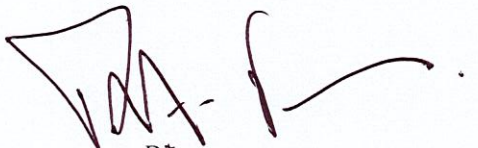






**Pubali Bank Limited**  
**Head Office**  
**Consolidated Cash Flow Statement (un-audited)**  
**for 9 months ended 30 September 2019**

	Notes	January to September 2019 Taka	January to September 2018 Taka
<b>a Cash flows from operating activities</b>			
Interest receipts in cash		23,758,483,634	26,587,137,077
Interest payments		(9,560,385,093)	(16,406,420,250)
Dividend receipts		381,767,651	161,983,209
Fees and commission receipts		874,969,644	872,651,023
Recoveries of loans previously written off		-	125,070
Cash payment to employees		(3,771,045,594)	(3,339,027,426)
Cash payment to suppliers		(176,549,087)	(179,041,496)
Current income tax paid		(1,794,910,665)	(2,230,850,842)
Receipts from other operating activities		1,328,002,644	1,331,341,367
Cash payments for other operating activities		(2,142,901,176)	(2,032,971,250)
<b>Operating profit before changes in operating assets &amp; liabilities</b>		<b>8,897,431,958</b>	<b>4,764,926,482</b>
<b>Cash flows from operating assets &amp; liabilities:</b>			
Statutory deposits		(26,772,351,454)	(6,901,715,712)
Purchase/sale of trading securities		(1,260,653,201)	(1,057,189,428)
Loans and advances to customers (other than banks)		(10,718,413,942)	(7,459,402,244)
Other assets		(665,281,756)	(1,412,420,660)
Deposits to/from other banks		1,928,126,796	(4,434,530,344)
Deposits from customers (other than banks)		29,930,366,346	28,303,824,655
Other liabilities account of customers		214,397,097	(3,080,349,551)
Other liabilities		492,209,018	(155,339,971)
<b>Total Increase/(decrease) in operating assets and liabilities:</b>		<b>(6,851,601,096)</b>	<b>3,802,876,745</b>
<b>Net Cash from/(used in) Operating activities</b>		<b>2,045,830,862</b>	<b>8,567,803,227</b>
<b>b Cash Flows from Investing Activities</b>			
Purchase /Sale of property, plant & equipment		(527,843,170)	(563,198,522)
<b>Net Cash from/(used in) Investing Activities</b>		<b>(527,843,170)</b>	<b>(563,198,522)</b>
<b>c Cash flows from financing activities</b>			
Effects of exchange rate changes on cash and cash equivalents		277,918	790,697
Dividend Paid		(998,343,901)	(475,401,858)
<b>Net cash from/(used in) Financing activities</b>		<b>(998,065,983)</b>	<b>(474,611,161)</b>
<b>d Net increase/ (decrease) in cash and cash equivalents (a+b+c)</b>		<b>519,921,709</b>	<b>7,529,993,544</b>
<b>e Cash and cash equivalents at the beginning of the period</b>		<b>39,565,251,206</b>	<b>36,849,712,020</b>
<b>f Cash and cash equivalents at the end of the period (d+e)</b>	28 (a)	<b>40,085,172,915</b>	<b>44,379,705,564</b>

  
 Company Secretary
   
 Chief Financial Officer

  
 Director

  
 Managing Director & CEO

  
 Chairman





**Pubali Bank Limited**  
**Head Office**  
**Consolidated Statement of Changes in Equity (un-audited)**  
**for 9 months ended 30 September 2019**

(Figures in Taka)

Particulars	Paid-up capital	Statutory reserve	Retained earnings (general reserve)	Other reserves	parent's equity	Non-controlling interest	Total
<b>For the period September 2019</b>							
Balance as at 1 January 2019	9,983,439,010	9,983,500,000	4,288,480,105	2,951,449,393	27,206,868,508	874	27,206,869,382
Changes in accounting policy	-	-	-	-	-	-	-
Restated balance	9,983,439,010	9,983,500,000	4,288,480,105	2,951,449,393	27,206,868,508	874	27,206,869,382
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-
Adjustment of last year gain on investment	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	5,138,845	5,138,845	-	5,138,845
Currency translation differences	-	-	-	277,918	277,918	-	277,918
Net gains and losses not recognised in the Profit and Loss Statement	-	-	-	-	-	-	-
Transfer regarding revaluation reserve on sale of properties	-	-	560,000	(750,000)	(190,000)	-	(190,000)
Non-controlling capital	-	-	-	-	-	-	-
Net profit for the period	-	-	2,496,142,571	-	2,496,142,571	81	2,496,142,652
Transfer to statutory reserve	-	299,500,000	-	-	299,500,000	-	299,500,000
Issue of bonus shares - 2018	299,503,170	-	(299,503,170)	-	-	-	-
Proposed dividend (bonus issue)	-	-	-	-	-	-	-
Dividends (cash) for 2018	-	-	(998,343,901)	-	(998,343,901)	-	(998,343,901)
<b>Balance as at 30 September 2019</b>	<b>10,282,942,180</b>	<b>10,283,000,000</b>	<b>5,487,335,605</b>	<b>2,956,116,156</b>	<b>29,009,393,941</b>	<b>955</b>	<b>29,009,394,896</b>
<b>Balance as at 30 September 2018</b>	<b>9,983,439,010</b>	<b>9,983,500,000</b>	<b>3,347,626,722</b>	<b>2,945,253,935</b>	<b>26,259,819,667</b>	<b>885</b>	<b>26,259,820,552</b>

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman





**Pubali Bank Limited**  
**Head Office**  
**Balance Sheet (Un-audited) as at 30 September 2019**

<b>Property and Assets</b>	<b>Notes</b>	<b>September 2019</b>	<b>December 2018</b>
		<b>Taka</b>	<b>Taka</b>
<b>Cash</b>	<b>3</b>	<b>24,741,901,036</b>	<b>23,056,848,598</b>
Cash In hand ( Including foreign currencies )		4,899,670,381	3,789,308,079
Balance with Bangladesh Bank and its agent Bank (s) (Including foreign currencies )		19,842,230,655	19,267,540,519
<b>Balance with Other Banks and Financial Institutions</b>	<b>4</b>	<b>13,823,073,869</b>	<b>15,579,619,483</b>
Inside Bangladesh		12,799,569,410	14,661,272,175
Outside Bangladesh		1,023,504,459	918,347,308
<b>Money at Call on Short Notice</b>	<b>5</b>	<b>533,286,667</b>	<b>11,286,667</b>
<b>Investments</b>	<b>6</b>	<b>85,671,388,776</b>	<b>57,660,241,050</b>
Government		64,532,772,580	37,761,946,381
Others		21,138,616,196	19,898,294,669
<b>Loans, Advances and Leases</b>	<b>7</b>	<b>281,630,777,336</b>	<b>270,909,509,189</b>
Loans, Cash Credits, Overdrafts, etc.		266,878,946,207	256,105,316,076
Bills purchased and discounted		14,751,831,129	14,804,193,113
<b>Fixed Assets including premises, furniture &amp; fixtures</b>	<b>8</b>	<b>4,065,479,688</b>	<b>3,782,347,623</b>
<b>Other assets</b>	<b>9</b>	<b>41,556,258,054</b>	<b>38,743,864,411</b>
Non-banking Assets		375,246	375,246
<b>Total Assets</b>		<b>452,022,540,672</b>	<b>409,744,092,267</b>
<b>Liabilities and Capital</b>			
<b>Liabilities</b>			
Borrowings from other banks, financial institutions & agents	10	19,080,484,924	17,152,358,128
Subordinated bonds	11	5,000,000,000	5,000,000,000
<b>Deposits and other accounts</b>	<b>12</b>	<b>342,065,309,678</b>	<b>308,899,774,685</b>
Current accounts & other accounts		41,033,192,943	38,111,221,022
Bills Payable		11,782,430,327	11,661,553,322
Savings bank deposits		80,676,416,257	74,891,249,250
Term deposits		201,050,837,623	177,726,672,502
Other deposits		7,522,432,528	6,509,078,589
<b>Other Liabilities</b>	<b>13</b>	<b>56,922,082,019</b>	<b>51,314,856,543</b>
<b>Total Liabilities</b>		<b>423,067,876,621</b>	<b>382,366,989,356</b>
<b>Capital / Shareholders' Equity</b>			
Paid up Capital	14.2	10,282,942,180	9,983,439,010
Statutory Reserve	15	10,283,000,000	9,983,500,000
Retained earnings (general reserve)	16	5,432,605,715	4,458,714,508
Other Reserves	17	2,956,116,156	2,951,449,393
<b>Total Shareholders' Equity</b>		<b>28,954,664,051</b>	<b>27,377,102,911</b>
<b>Total Liabilities and Shareholders' Equity</b>		<b>452,022,540,672</b>	<b>409,744,092,267</b>




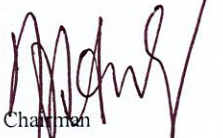


**Pubali Bank Limited**  
**Head Office**  
**Balance Sheet (Un-audited) as at 30 September 2019**

<u>Off-balance sheet items</u>	<u>Notes</u>	<u>September 2019</u>	<u>December 2018</u>
<u>Contingent liabilities</u>		<u>Taka</u>	<u>Taka</u>
<b>Acceptances &amp; Endorsements</b>			
Letters of guarantee		20,696,317,860	16,533,529,663
Irrevocable letters of credit		76,069,479,421	73,923,683,137
Bills for collection		8,766,901,923	10,742,612,254
Other Contingent Liabilities		2,523,991,148	2,504,095,907
<b>Total</b>		<b>108,056,690,352</b>	<b>103,703,920,961</b>
<b>Other Commitments</b>			
Documentary credits and short term trade - related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
<b>Total</b>		<b>-</b>	<b>-</b>
<b>Total Off-Balance Sheet items including Contingent Liabilities</b>		<b>108,056,690,352</b>	<b>103,703,920,961</b>

  
 Company Secretary  
  
 Director

  
 Chief Financial Officer

  
 Managing Director & CEO  
  
 Chairman

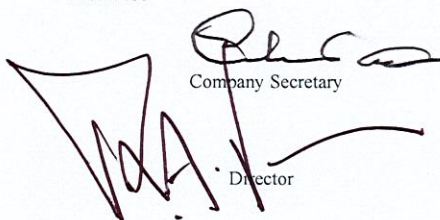





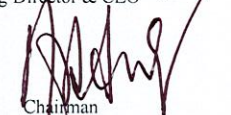


**Profit & Loss Account (Un-audited) for 9 months ended 30 September 2019**

	Notes	January to Sept. 2019 Taka	January to Sept. 2018 Taka	July to Sept. 2019 Taka	July to Sept. 2018 Taka
<b>Operating Income</b>					
Interest income	19	19,577,261,499	17,540,724,148	6,667,742,295	6,136,124,074
Less :Interest paid on deposits, borrowings, etc.	20	12,795,553,740	11,137,944,250	4,599,043,634	4,003,983,781
<b>Net Interest Income</b>		<b>6,781,707,759</b>	<b>6,402,779,898</b>	<b>2,068,698,661</b>	<b>2,132,140,293</b>
Income from investment	21	4,834,468,005	3,850,715,994	1,771,048,641	1,377,816,928
Commission, exchange and brokerage	22	1,299,436,529	1,321,050,400	369,890,120	411,197,373
Other operating income	23	706,763,395	675,545,102	92,913,449	91,909,842
<b>Total Operating Income</b>		<b>13,622,375,688</b>	<b>12,250,091,394</b>	<b>4,302,550,871</b>	<b>4,013,064,436</b>
<b>Operating Expenses</b>					
Salaries and allowances	24	3,733,295,789	3,302,614,692	1,289,601,867	1,135,054,086
Rent, taxes, insurance, electricity, etc.		705,408,865	637,388,444	236,862,852	215,961,685
Legal expenses		20,399,405	15,418,947	7,082,038	5,010,987
Postage, stamp, telecommunication, etc.		65,484,855	64,899,286	21,117,939	20,533,457
Stationery, printing, advertisements, etc.		90,664,827	98,723,263	30,088,813	30,840,445
Managing Director's salary and fees	25	10,540,000	11,881,667	3,700,000	3,900,000
Directors' fees		4,225,834	4,366,173	2,504,006	897,495
Auditors' fees		-	-	-	-
Charges on loan losses		851,133	370,121	-	-
Depreciation and repair of bank's assets	26	321,961,706	380,913,458	110,151,556	111,530,156
Other expenses	27	1,348,695,897	1,311,767,098	465,144,568	372,035,998
<b>Total Operating Expenses</b>		<b>6,301,528,311</b>	<b>5,828,343,149</b>	<b>2,166,253,639</b>	<b>1,895,764,309</b>
<b>Profit/(Loss) before Provisions &amp; Taxation</b>		<b>7,320,847,377</b>	<b>6,421,748,245</b>	<b>2,136,297,232</b>	<b>2,117,300,127</b>
<b>Provision for loans &amp; advances, investments &amp; other assets</b>					
Provision for classified loans and advances		1,590,959,469	473,937,002	-	473,937,002
Provision for unclassified loans and advances		800,510,787	893,562,998	800,510,787	233,562,998
Provision for diminution in value of Investments		-	192,500,000	-	192,500,000
		<b>2,391,470,256</b>	<b>1,560,000,000</b>	<b>800,510,787</b>	<b>900,000,000</b>
Provision for exposure of off-balance sheet items		62,700,000	-	15,500,000	-
<b>Total Provisions</b>		<b>2,454,170,256</b>	<b>1,560,000,000</b>	<b>816,010,787</b>	<b>900,000,000</b>
<b>Total Profit/(Loss) before taxes</b>		<b>4,866,677,121</b>	<b>4,861,748,245</b>	<b>1,320,286,445</b>	<b>1,217,300,127</b>
Provision for current tax		2,301,885,527	2,408,155,592	783,227,294	793,987,548
Provision for deferred tax		(5,886,684)	-	586,918	-
<b>Total Provision for taxes</b>		<b>2,295,998,843</b>	<b>2,408,155,592</b>	<b>783,814,212</b>	<b>793,987,548</b>
<b>Net Profit after Taxes</b>		<b>2,570,678,278</b>	<b>2,453,592,653</b>	<b>536,472,233</b>	<b>423,312,579</b>
<b>Appropriations :</b>					
Statutory Reserve		299,500,000	473,250,518	-	-
Retained surplus (general reserve) carried forward		2,271,178,278	1,980,342,135	536,472,233	423,312,579
<b>Earnings Per Share ( EPS )</b>	29	<b>2.50</b>	<b>* 2.39</b>	<b>0.52</b>	<b>* 0.41</b>
		<b>2.50</b>	<b>2.39</b>	<b>0.52</b>	<b>0.41</b>

\*Restated

 Company Secretary  
 Chief Financial Officer  
 Director

 Managing Director & CEO  
 Chairman

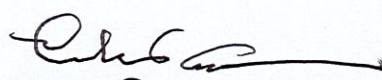


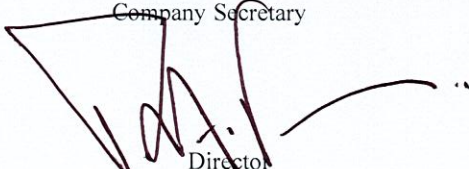





**Pubali Bank Limited**  
**Head Office**  
**Cash Flow Statement (Un-audited)**  
**for 9 months ended 30 September 2019**

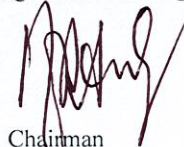
	Notes	January to September 2019 Taka	January to September 2018 Taka
<b>a Cash flows from operating activities</b>			
Interest receipts in cash		23,747,631,843	26,574,715,851
Interest payments		(9,560,385,093)	(16,406,420,250)
Dividend receipts		295,479,529	85,200,291
Fees and commission receipts		857,713,310	850,365,183
Recoveries of loans previously written off		-	125,070
Cash payment to employees		(3,743,835,789)	(3,314,496,359)
Cash payment to suppliers		(176,549,087)	(179,041,496)
Current income tax paid		(1,752,952,573)	(2,230,850,842)
Receipts from other operating activities		1,148,486,614	1,146,105,249
Cash payments for other operating activities		(2,136,434,648)	(2,025,633,340)
<b>Operating profit before changes in operating assets &amp; liabilities</b>		<b>8,679,154,106</b>	<b>4,500,069,357</b>
<b>Cash flows from operating assets &amp; liabilities:</b>			
Statutory deposits		(26,772,351,454)	(6,901,715,712)
Purchase/sale of trading securities		(1,240,321,527)	(809,895,709)
Loans and advances to customers (other than banks)		(10,721,268,147)	(7,461,761,957)
Other assets		(690,822,938)	(1,470,947,713)
Deposits to/from other banks		1,928,126,796	(4,434,530,344)
Deposits from customers (other than banks)		29,930,366,346	28,303,824,655
Other liabilities account of customers		214,397,097	(3,080,349,551)
Other liabilities		642,659,280	76,075,313
<b>Total Increase/(decrease) in operating assets and liabilities:</b>		<b>(6,709,214,547)</b>	<b>4,220,698,982</b>
<b>Net Cash from/(used in) Operating activities</b>		<b>1,969,939,559</b>	<b>8,720,768,339</b>
<b>b Cash flows from investing activities</b>			
Purchase /Sale of property, plant & equipment		(528,030,852)	(563,266,480)
<b>Net Cash from/(used in) Investing Activities</b>		<b>(528,030,852)</b>	<b>(563,266,480)</b>
<b>c Cash flows from financing activities</b>			
Effects of exchange rate changes on cash and cash equivalents		277,918	790,697
Dividend Paid		(998,343,901)	(475,401,858)
<b>Net cash from/(used in) Financing activities</b>		<b>(998,065,983)</b>	<b>(474,611,161)</b>
<b>d Net increase/(decrease) in cash and cash equivalents (a+b+c)</b>		<b>443,842,724</b>	<b>7,682,890,698</b>
<b>e Cash and cash equivalents at the beginning of the period</b>		<b>38,668,890,549</b>	<b>35,744,439,153</b>
<b>f Cash and cash equivalents at the end of the period (d+e)</b>	28	<b>39,112,733,273</b>	<b>43,427,329,851</b>

  
 Company Secretary

  
 Director

  
 Chief Financial Officer

  
 Managing Director & CEO

  
 Chairman





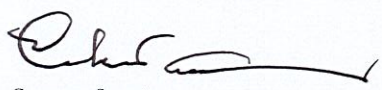
**Pubali Bank Limited**  
**Head Office**

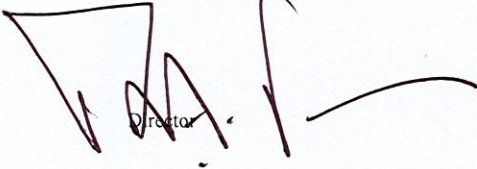
**Statement of Changes in Equity (Un-audited)**  
**for 9 months ended 30 September 2019**

(Figures in Taka)


Particulars	Paid-up capital	Statutory reserve	Retained earnings (general reserve)	Other reserves	Total
<u>For the period September 2019</u>					
<b>Balance as at 1 January 2019</b>	<b>9,983,439,010</b>	<b>9,983,500,000</b>	<b>4,458,714,508</b>	<b>2,951,449,393</b>	<b>27,377,102,911</b>
Changes in accounting policy	-	-	-	-	-
Restated balance	9,983,439,010	9,983,500,000	4,458,714,508	2,951,449,393	27,377,102,911
Surplus/deficit on account of revaluation of properties	-	-	-	-	-
Adjustment of last year gain on investment	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	5,138,845	5,138,845
Currency translation differences	-	-	-	277,918	277,918
Net gains and losses not recognised in the Profit and Loss Statement	-	-	-	-	-
Transfer regarding revaluation reserve on sale of properties	-	-	560,000	(750,000)	(190,000)
Net profit for the period	-	-	2,271,178,278	-	2,271,178,278
Transfer to statutory reserve	-	299,500,000	-	-	299,500,000
Issue of bonus shares - 2018	299,503,170	-	(299,503,170)	-	-
Proposed dividend (bonus issue)	-	-	-	-	-
Dividends (cash) for 2018	-	-	(998,343,901)	-	(998,343,901)
<b>Balance as at 30 September 2019</b>	<b>10,282,942,180</b>	<b>10,283,000,000</b>	<b>5,432,605,715</b>	<b>2,956,116,156</b>	<b>28,954,664,051</b>

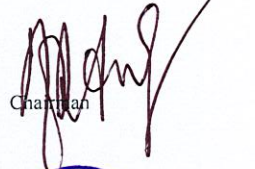
<b>Balance as at 30 September 2018</b>	<b>9,983,439,010</b>	<b>9,983,500,000</b>	<b>3,488,245,594</b>	<b>2,945,253,935</b>	<b>26,400,438,539</b>
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Company Secretary

  
Director

  
Chief Financial Officer

  
Managing Director & CEO

  
Chairman





**PUBALI BANK LIMITED**

**Some selected notes to the financial statements for the quarterly ended 30 September 2019**

September 2019  
Taka

December 2018  
Taka

**1 Accounting Policies:**

In preparing these Financial Statements, accounting policies have been followed keeping the same as applied to annual audited financial statements 2018.

**2 Provision:**

**a) Loans & Advances:**

Provisions for loans and advances has been made as per directives of Bangladesh Bank issued from time to time.

**b) Investment**

Provisions for diminution in value of investment is considered for loss arising on diminution value of investment in quoted and unquoted shares on yearly basis.

**c) Taxation:**

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of Finance Act 2019, the Income Tax Ordinance 1984 and other relevant legislation as applicable.

**d) Others:**

Figures relating to previous year/period included in this report have been rearranged, wherever considered necessary.

**e) Credit Rating of the Bank**

As per BRPD circular no. 6 dated 5 July 2006, the bank has done its credit rating by National Credit Rating Limited (NCR) based on the financial statements as at and for the year ended 31 December 2018. The following ratings have been awarded:

Periods	Date of Declaration	Surveillance Rating		Date of Expiry	Outlook
		Long Term	Short Term		
January to December 2018	26-Jun-19	AA+	ST-1	25-Jun-20	Stable
January to December 2017	26-Jun-18	AA	ST-1	25-Jun-19	Stable

**PROPERTY AND ASSETS**

**3 Cash**

**Cash In hand ( Including foreign currencies)**

In local currency	4,888,571,062	3,778,743,541
In foreign currencies	11,099,319	10,564,538
	<u>4,899,670,381</u>	<u>3,789,308,079</u>

**Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)**

**Bangladesh Bank**

In local currency	18,216,558,435	17,060,957,705
In foreign currencies	596,925,762	520,613,104
	<u>18,813,484,197</u>	<u>17,581,570,809</u>

**Sonali Bank as agent of Bangladesh Bank**

In local currency	1,028,746,458	1,685,969,710
	<u>19,842,230,655</u>	<u>19,267,540,519</u>
	<u><u>24,741,901,036</u></u>	<u><u>23,056,848,598</u></u>

**3(a) Consolidated Cash**

**Cash In hand ( Including foreign currencies)**

Pubali Bank Limited	4,899,670,381	3,789,308,079
Pubali Bank Securities Limited	-	-
	<u>4,899,670,381</u>	<u>3,789,308,079</u>

**Balance with Bangladesh Bank and its agent Bank (s)**

Pubali Bank Limited	19,842,230,655	19,267,540,519
Pubali Bank Securities Limited	-	-
	<u>19,842,230,655</u>	<u>19,267,540,519</u>
	<u><u>24,741,901,036</u></u>	<u><u>23,056,848,598</u></u>

**4 Balance with other banks and financial institutions**

Inside Bangladesh	12,799,569,410	14,661,272,175
Outside Bangladesh	1,023,504,459	918,347,308
	<u>13,823,073,869</u>	<u>15,579,619,483</u>

**4(a) Consolidated Balance with other banks and financial institutions**

**Inside Bangladesh**

Pubali Bank Limited	12,799,569,410	14,661,272,175
Pubali Bank Securities Limited	972,439,642	896,360,657
	<u>13,772,009,052</u>	<u>15,557,632,832</u>
Less: Inter Company Transactions	972,439,642	896,360,657
	<u>12,799,569,410</u>	<u>14,661,272,175</u>

**Outside Bangladesh**

Pubali Bank Limited	1,023,504,459	918,347,308
Pubali Bank Securities Limited	-	-
	<u>1,023,504,459</u>	<u>918,347,308</u>
	<u><u>13,823,073,869</u></u>	<u><u>15,579,619,483</u></u>

**5 Money at call on short notice**

Banking company (note- 5.1)	501,286,667	11,286,667
Non-banking financial institution (note-5.2)	32,000,000	-
	<u>533,286,667</u>	<u>11,286,667</u>

**5.1 Banking company**

Janata Bank Ltd.	490,000,000	-
ICB Islamic Bank Ltd.	11,286,667	11,286,667
	<u>501,286,667</u>	<u>11,286,667</u>

**5.2 Non-banking Financial Institution**

GSP Finance Co. (BD) Limited	32,000,000	-
	<u>32,000,000</u>	<u>-</u>



	September 2019 Taka	December 2018 Taka
<b>6 Investments</b>		
<b>Government securities</b>		
Government/ Bangladesh Bank bills - at book value	17,374,563,158	-
Government treasury bonds	45,815,384,322	37,740,810,580
National prize bonds	14,471,701	21,135,801
Reverse Repo	1,328,353,399	-
<b>Total investment in government securities and bonds</b>	<b>64,532,772,580</b>	<b>37,761,946,381</b>
<b>Other investments</b>		
Shares	5,663,458,226	5,403,136,699
Debentures	344,060	344,060
Prime Bank Limited Bond	500,000,000	500,000,000
Dhaka Bank Limited Bond	150,000,000	150,000,000
One Bank Limited Bond -1	40,000,000	40,000,000
Mercantile Bank Limited Bond	40,000,000	60,000,000
Trust Bank Limited Bond -1	100,000,000	150,000,000
Southeast Bank Limited Bond -1	180,000,000	180,000,000
Bank Asia Limited Bond -1	150,000,000	200,000,000
EXIM Bank Limited Bond -1	180,000,000	240,000,000
Social Islami Bank Limited Bond -1	80,000,000	120,000,000
Southeast Bank Limited Bond -2	1,000,000,000	1,000,000,000
Trust Bank Limited Bond -2	1,000,000,000	1,000,000,000
One Bank Limited Bond -2	1,000,000,000	1,000,000,000
Jamuna Bank Limited Bond	300,000,000	300,000,000
MTBL Bond -2	950,000,000	950,000,000
Bank Asia Limited Bond -2	1,000,000,000	1,000,000,000
EXIM Bank Limited Bond -2	1,000,000,000	1,000,000,000
Dutch- Bangla Bank Limited Bond	1,500,000,000	1,500,000,000
Shahjalal Islami Bank Limited Bond	700,000,000	700,000,000
Social Islami Bank Limited Bond -2	400,000,000	500,000,000
The City Bank Limited Bond -2	500,000,000	500,000,000
Standard Bank Limited Bond	500,000,000	500,000,000
Islami Bank Bangladesh Limited Bond	1,000,000,000	1,000,000,000
UCBL Bond -1	750,000,000	750,000,000
Southeast Bank Limited-3	150,000,000	150,000,000
The City Bank Limited Bond -3	500,000,000	500,000,000
Dutch- Bangla Bank Limited Bond -2	500,000,000	500,000,000
One Bank Bond-3	300,000,000	-
Eastern Bank Bond	1,000,000,000	-
Bridge financing advances	4,813,910	4,813,910
	<b>21,138,616,196</b>	<b>19,898,294,669</b>
	<b>85,671,388,776</b>	<b>57,660,241,050</b>
<b>6(a) Consolidated Investments</b>		
<b>1. Government</b>		
Pubali Bank Limited	64,532,772,580	37,761,946,381
Pubali Bank Securities Limited	-	-
	<b>64,532,772,580</b>	<b>37,761,946,381</b>
<b>2. Other</b>		
Pubali Bank Limited	21,138,616,196	19,898,294,669
Pubali Bank Securities Limited	6,488,935,430	6,468,603,756
	<b>27,627,551,626</b>	<b>26,366,898,425</b>
	<b>92,160,324,206</b>	<b>64,128,844,806</b>
<b>7 Loans, advances and leases</b>		
Loans, cash credits and overdrafts, etc.	266,878,946,207	256,105,316,076
Bills purchased and discounted	14,751,831,129	14,804,193,113
	<b>281,630,777,336</b>	<b>270,909,509,189</b>
<b>7.1 Loans, cash credits, overdrafts, etc.</b>		
<b>Inside Bangladesh:</b>		
Loans	97,210,282,485	85,827,212,410
Cash credits	46,907,390,759	50,566,551,130
Overdrafts	72,040,781,843	71,867,192,586
Loan against merchandise	6,688,307	6,361,006
Packing credits	498,697,015	535,831,085
Loan against trust receipts	11,514,394,521	11,106,481,761
Pubali prochesta	182,815,002	234,272,243
Non-resident Credit Scheme	626,920	633,920
Pubali Subarna	4,443,847,426	4,447,302,179
Pubali Karno Uddog	190,159,746	167,783,197
Pubali Sujon	32,982,276	37,768,451
Pubali Utsob	42,423,009	27,538,152
Payment against documents	3,897,884,353	4,024,192,863
Consumers loan scheme	13,938,556,467	14,195,224,489
EDF loan	5,659,326,557	4,614,611,625
Lease finance	5,755,513,360	5,603,375,626
Others	4,556,576,161	2,842,983,353
	<b>266,878,946,207</b>	<b>256,105,316,076</b>
<b>Outside Bangladesh</b>	-	-
	<b>266,878,946,207</b>	<b>256,105,316,076</b>



	September 2019 Taka	December 2018 Taka	
<b>7.2 Bills purchased and discounted</b>			
Payable in Bangladesh:			
Loans against accepted bills	2,168,983,708	3,025,455,887	
Loans against demand draft purchased	31,565	31,565	
	<b>2,169,015,273</b>	<b>3,025,487,452</b>	
Payable outside Bangladesh:			
Foreign bills purchased	12,582,815,856	11,778,705,661	
Foreign drafts purchased	-	-	
	<b>12,582,815,856</b>	<b>11,778,705,661</b>	
	<b>14,751,831,129</b>	<b>14,804,193,113</b>	
<b>7.3 Classification of loans and advances including bills purchased and discounted</b>			
Unclassified:			
Standard	259,424,080,354	248,456,217,358	
Special mention account (SMA)	4,329,388,127	4,588,047,818	
	<b>263,753,468,481</b>	<b>253,044,265,176</b>	
Classified:			
Substandard (SS)	1,730,819,881	635,195,820	
Doubtful (DF)	366,014,888	315,343,863	
Bad or loss (B/L)	12,689,151,887	13,827,726,425	
	<b>14,785,986,656</b>	<b>14,778,266,108</b>	
Staff loan	3,091,322,199	3,086,977,905	
	<b>281,630,777,336</b>	<b>270,909,509,189</b>	
<b>7.4 Particulars of required provision for loans and advances</b>			
<b>Status of Classification</b>	<b>Base for Provision</b>	<b>Rate of Provision (%)</b>	
General provision - Unclassified			
Standard	188,076,581,184	1	1,880,765,812
Small & Medium Enterprise financing	51,292,616,536	0.25	128,231,541
Loans to BHs/MBs/SDs against share etc.	31,771,367	2	635,427
Housing Finance	314,535,896	1	3,145,359
Loan for Professional to setup business	25,600,297	2	512,006
Consumers loan scheme (Credit card)	177,151,544	2	3,543,031
Consumers loan scheme	15,008,225,843	5	750,411,292
Short Term Agri Credit and Micro credit	4,497,597,687	1	44,975,977
Special mention account (SMEF)	2,004,425,948	0.25	5,011,065
Special mention account (Credit Card)	3,601,861	2	72,037
Special mention account (CLS)	130,334,910	5	6,516,746
Special mention account (HF)	1,074,536	1	10,745
Special mention account (LP)	4,221,145	2	84,423
Special mention account (Others)	1,988,547,346	1	19,885,473
			<b>2,843,800,934</b>
provision to be kept as per Bangladesh Bank Inspection Team observation for injunction by Hon'ble High Court A/C M.A. Rahman Dyeing, CDA Corporate Branch.			-
* Additional provision maintained as per Bangladesh Bank Instruction			399,946,032
			<b>2,843,800,934</b>
Specific provision - Classified			
Substandard (Agri & Micro credit)	6,580,590	5	329,030
Substandard	941,955,681	20	188,391,136
Doubtful (Agri & Micro credit)	11,352,021	5	567,601
Doubtful	142,287,312	50	71,143,656
Bad/Loss	9,970,294,467	100	9,970,294,467
			<b>10,230,725,890</b>
Required provision			<b>13,074,526,824</b>
Provision maintained			<b>14,133,199,535</b>
Excess provision			<b>1,058,672,711</b>
			<b>4,001,531,339</b>
<b>7(a) Consolidated Loans, Advances and Leases</b>			
<b>Loans, cash credits, overdrafts, etc.</b>			
Pubali Bank Limited	266,878,946,207		256,105,316,076
Pubali Bank Securities Limited	582,262,894		585,117,099
	<b>267,461,209,101</b>		<b>256,690,433,175</b>
Less: Inter Company Transactions	-		-
	<b>267,461,209,101</b>		<b>256,690,433,175</b>
<b>Bills discounted and purchased</b>			
Pubali Bank Limited	14,751,831,129		14,804,193,113
Pubali Bank Securities Limited	-		-
	<b>14,751,831,129</b>		<b>14,804,193,113</b>
	<b>282,213,040,230</b>		<b>271,494,626,288</b>
<b>8 Fixed Assets including Premises, Furniture &amp; Fixtures</b>			
Land	2,223,580,100		2,224,330,100
Building	702,734,063		678,644,831
Vehicles	99,474,796		75,713,152
Machinery and equipment's	339,868,814		225,585,267
Computer & Computer Accessories	209,563,931		141,004,228
Furniture and fixtures	456,344,939		404,933,601
	<b>4,031,566,643</b>		<b>3,750,211,179</b>
<b>Intangible Assets</b>			
Computer Software	33,913,045		32,136,444
	<b>33,913,045</b>		<b>32,136,444</b>
	<b>4,065,479,688</b>		<b>3,782,347,623</b>



	September 2019 Taka	December 2018 Taka
<b>8(a) Consolidated Fixed Assets including premises, furniture &amp; fixtures</b>		
Pubali Bank Limited	4,065,479,688	3,782,347,623
Pubali Bank Securities Limited	1,418,379	1,606,061
	<b>4,066,898,067</b>	<b>3,783,953,684</b>
<b>9 Other Assets</b>		
Interest accrued on investments	1,894,050,706	1,668,462,388
Accrued income on loans & advances	406,869,911	263,840,097
Investment in SWIFT	3,387,591	3,387,591
Advance security deposit, advance rent and prepaid expenses	413,774,398	273,263,628
Investment in Subsidiary Company	6,599,998,700	6,599,998,700
Stock dealing account	82,168,187	201,451,496
Stationery and stamps	121,456,349	75,918,940
Drafts payable	20,324,396	19,763,417
Sanchaypatra	117,050,691	-
Suspense account	440,360,928	352,686,540
Demonetized notes	1,903,830	1,903,830
Items in transit	4,324,005,825	3,910,178,215
Advance against income tax	27,113,143,408	25,360,190,835
Clearing house adjustment	-	4,939,349
Others	17,763,134	7,879,385
	<b>41,556,258,054</b>	<b>38,743,864,411</b>
<b>9(a) Consolidated Other Assets</b>		
Pubali Bank Limited	41,556,258,054	38,743,864,411
Pubali Bank Securities Limited	202,196,790	227,737,972
	<b>41,758,454,844</b>	<b>38,971,602,383</b>
Inter company Transactions	(82,181,997)	(201,465,306)
Pubali Bank Securities Limited	(6,599,998,700)	(6,599,998,700)
	<b>(6,682,180,697)</b>	<b>(6,801,464,006)</b>
	<b>35,076,274,147</b>	<b>32,170,138,377</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>10 Borrowings from other Banks, Financial Institutions and Agents</b>		
Inside Bangladesh	4,171,047,900	1,761,700,000
Outside Bangladesh	14,909,437,024	15,390,658,128
	<b>19,080,484,924</b>	<b>17,152,358,128</b>
<b>11 Subordinated bonds</b>		
Agrani Bank Limited	1,000,000,000	1,000,000,000
Janata Bank Limited	1,000,000,000	1,000,000,000
Rupali Bank Limited	1,000,000,000	1,000,000,000
Sonali Bank Limited	1,000,000,000	1,000,000,000
Uttara Bank Limited	1,000,000,000	1,000,000,000
	<b>5,000,000,000</b>	<b>5,000,000,000</b>
<b>12 Details of deposits and other accounts</b>		
Current deposits and other accounts :		
Current account	39,000,053,455	35,611,411,355
Cash credit A/C. (Cr. Balance)	898,328,995	615,362,595
Overdraft earnest money (Cr. Balance)	-	11,612
Pubali Prochesta (Cr. Balance)	15,365,246	14,378,083
Credit card Account	2,075,747	1,880,445
Call deposits	14,882,697	15,032,459
Foreign currency deposits	1,085,355,751	1,836,200,832
Un- claimed drafts payable	3,564	3,564
Un- claimed dividend	18,914	18,914
Unclaimed deposits FDD A/C	17,108,574	16,921,163
	<b>41,033,192,943</b>	<b>38,111,221,022</b>
Bills payable	11,782,430,327	11,661,553,322
Savings Bank accounts	80,676,416,257	74,891,249,250
<b>Term deposits</b>		
Fixed deposits	90,908,452,618	78,259,693,181
Special Notice Deposits	37,811,512,216	36,512,027,366
Deposit pension scheme	1,081,541	1,144,232
Interest payable on term deposit	6,521,712,840	3,286,544,193
Pubali pension scheme	28,347,132,752	25,330,890,689
Pubali sanchay prakalpa	2,805,174,266	2,962,408,355
Dwigun Sanchay Prokalpa	20,290,040,625	20,163,775,292
Target Based Small Deposit (Pubali shopnopuron)	6,280,994,873	4,510,828,477
Monthly profit base deposit	3,209,533,751	2,755,626,321
Monthly Profit Based Small Deposit (Pubali shadhin sonchoy)	4,680,620,681	3,741,026,879
Shikhya sanchay prokalpa	194,581,460	202,707,517
	<b>201,050,837,623</b>	<b>177,726,672,502</b>
Other deposits	7,522,432,528	6,509,078,589
	<b>342,065,309,678</b>	<b>308,899,774,685</b>



	September 2019 Taka	December 2018 Taka
<b>12 (a) Consolidated Deposits and other accounts</b>		
Pubali Bank Limited	342,065,309,678	308,899,774,685
Pubali Bank Securities Limited	-	-
	<b>342,065,309,678</b>	<b>308,899,774,685</b>
Less: Inter Company Transactions	972,439,642	(896,360,657)
	<b>341,092,870,036</b>	<b>308,003,414,028</b>
<b>13 Other Liabilities</b>		
Accumulated provision for loans and advances	9,255,808,756	7,889,705,857
Accumulated provision for consumers loan	904,936,906	857,690,537
Accumulated provision for demand loan pubali star	69,980,228	62,972,267
	<b>10,230,725,890</b>	<b>8,810,368,661</b>
Provision for unclassified loans and advances	3,902,473,645	4,001,531,339
Provision @1% against off-balance sheet exposure	992,700,000	930,000,000
Accumulated interest suspense	2,956,978,194	2,312,889,947
Provision for rebate on good borrower	17,888,383	18,104,154
Provision for doubtful investment	96,350,000	96,350,000
Additional profit payable A/C for Islamic banking	1,046,592	1,661,787
I.B. bad debt offsetting reserve	9,396,569	9,396,569
Interest suspense on underwriting advances	234,170,921	235,599,888
CLS interest A/C	4,000,219	3,707,692
Consumers deposits	266,501,474	230,697,526
Lease Rental Receivable	47,988	47,988
Unpaid dividend	675,231	675,231
Special blocked account	1,587,720	1,587,720
Provision for Current Tax	30,588,496,349	28,286,610,822
Provision for Deferred Tax	60,181,666	66,068,350
Valuation adjustment	265,258,048	208,961,500
Exchange adjustment account	28,666,878	28,666,878
Agri credit guarantee backing reserve	70,261,300	70,261,300
Excise duty	25	1,129,450
Pakistan account	8,393,039	8,393,039
Pension fund	1,570,883	1,570,883
L/C cover account in Bangladesh	1,583,640	1,583,640
EDF adjustment	6,103,625,509	4,468,154,451
Pubali Bank Adjustment	150,567,959	136,135,452
Sadaqah fund	17,176,684	8,271,165
Card transaction fee (inter bank)	2,322,085	1,977,945
Foreign Currency FCC Account	17,363,819	17,363,819
Interest suspense account against 70% agri loan	192,382	192,382
Blocked account of UBI	2,973,186	2,973,186
Property account of UBI	49,617	49,617
Imprest A/C duty draw back	35	200
Payable to other Banks and Financial Institution	166,449,129	133,107,232
Unearned interest income on ISW	5,333,610	16,598,143
Interest payable on Subordinated Bond	148,000,000	15,000,000
Unclaimed amount in ATMS	287,300	-
Clearing house adjustment	3,855,174	-
Non resident blocked account of UBI	34,487	34,487
	<b>46,126,459,740</b>	<b>41,315,353,782</b>
Provision for expenses	167,783,965	796,632,510
<b>Provision for other assets:</b>		
Suspense account	63,714,468	63,714,468
Demonetized notes	989,740	989,740
Provision for Un-reconciled General Account debit entries	13,724,657	13,724,657
ICT Asset Insurance reserve	20,434,763	19,739,582
Reserve for unforeseen losses	285,204,614	241,133,143
Provision for Customers liability and Others	13,044,182	53,200,000
	<b>397,112,424</b>	<b>392,501,590</b>
	<b>56,922,082,019</b>	<b>51,314,856,543</b>
<b>13 (a) Consolidated other liabilities</b>		
Pubali Bank Limited	56,922,082,019	51,314,856,543
Pubali Bank Securities Limited	1,592,523,590	1,749,660,374
Inter company payable	(82,181,997)	(201,465,306)
	<b>58,432,423,612</b>	<b>52,863,051,611</b>
<b>14 Capital</b>		
<b>14.1 Authorized Capital</b>		
2,000,000,000 ordinary shares of Tk 10 each	<b>20,000,000,000</b>	<b>20,000,000,000</b>
<b>14.2 Issued, subscribed and paid up capital</b>		
1,600,000 ordinary shares of Tk 100 each issued for cash	160,000,000	160,000,000
400,000 ordinary shares of Tk 100 each as bonus share in 2000	40,000,000	40,000,000
2,000,000 ordinary shares of Tk 100 each as bonus share in 2004	200,000,000	200,000,000
8,000,000 ordinary shares of Tk 100 each as bonus share in 2005	800,000,000	800,000,000
9,000,000 ordinary shares of Tk 100 each as bonus share in 2006	900,000,000	900,000,000
8,400,000 ordinary shares of Tk 100 each as bonus share in 2007	840,000,000	840,000,000
8,820,000 ordinary shares of Tk 100 each as bonus share in 2008	882,000,000	882,000,000
11,466,000 ordinary shares of Tk 100 each as bonus share in 2009	1,146,600,000	1,146,600,000
173,901,000 ordinary shares of Tk 10 each as bonus share in 2010	1,739,010,000	1,739,010,000
167,690,250 ordinary shares of Tk 10 each as bonus share in 2011	1,676,902,500	1,676,902,500
41,922,562 ordinary shares of Tk 10 each as bonus share in 2013	419,225,620	419,225,620
70,429,904 ordinary shares of Tk 10 each as bonus share in 2016	704,299,040	704,299,040
47,540,185 ordinary shares of Tk 10 each as bonus share in 2017	475,401,850	475,401,850
29,950,317 ordinary shares of Tk 10 each as bonus share in 2018	299,503,170	-
	<b>10,282,942,180</b>	<b>9,983,439,010</b>



	September 2019 Taka	December 2018 Taka
<b>15 Statutory reserve</b>		
Balance at the beginning of the period	9,983,500,000	9,510,249,482
Addition during the period	299,500,000	473,250,518
Balance at the end of the period	<u>10,283,000,000</u>	<u>9,983,500,000</u>
<b>16 Retained earnings (General reserve)</b>		
Balance as on beginning of the period	4,458,714,508	2,458,491,167
Addition during the period	2,271,178,278	2,950,811,049
Transfer in: Asset revaluation reserve	560,000	216,000
	<u>6,730,452,786</u>	<u>5,409,518,216</u>
Issue of dividend	(1,297,847,071)	(950,803,708)
Balance as on end of the period	<u>5,432,605,715</u>	<u>4,458,714,508</u>
<b>16(a) Consolidated Retained earnings (General reserve)</b>		
Pubali Bank Limited	5,432,605,715	4,458,714,508
Pubali Bank Securities Limited	54,729,890	(170,234,403)
	<u>5,487,335,605</u>	<u>4,288,480,105</u>
<b>17 Other reserves</b>		
<b>17.1 Assets revaluation reserve</b>		
Balance at the beginning of the period	2,914,562,739	2,907,729,355
Addition on revaluation of Fixed Assets/Investment During the period	32,078,276	347,914,740
Disposal during the period	(26,939,431)	(340,363,004)
Transfer out: Asset revaluation reserve	(750,000)	(718,352)
	<u>2,918,951,584</u>	<u>2,914,562,739</u>
Share forfeiture account	333,984	333,984
Balance at the end of the period	<u>2,919,285,568</u>	<u>2,914,896,723</u>
<b>17.2 Exchange Equalization Fund</b>		
Balance at the beginning of the period	29,959,972	29,959,972
Addition during the period	-	-
Balance at the end of the period	<u>29,959,972</u>	<u>29,959,972</u>
<b>17.3 Foreign currency translation reserve</b>		
Balance at the beginning of the period	6,592,698	5,504,849
Addition during the period	277,918	1,087,849
Balance at the end of the period	<u>6,870,616</u>	<u>6,592,698</u>
	<u>2,956,116,156</u>	<u>2,951,449,393</u>
<b>17(a) Consolidated Other reserves</b>		
Pubali Bank Limited	2,956,116,156	2,951,449,393
Pubali Bank Securities Limited	-	-
	<u>2,956,116,156</u>	<u>2,951,449,393</u>
<b>18 Non-controlling interest</b>		
Balance at the beginning of the period	874	801
Share of current period profit	81	73
	<u>955</u>	<u>874</u>
	<b>September 2019</b>	<b>September 2018</b>
	<b>Taka</b>	<b>Taka</b>
<b>19 Interest income</b>		
Loans	2,186,101,029	1,778,354,279
Cash credits	3,700,053,397	3,858,218,289
Over drafts	4,951,041,471	4,412,994,539
Loan against imported merchandise	229,495	174,745
Loan against trust receipt	825,810,968	1,052,301,510
Inland bill purchased & demand draft purchased	749,223,836	620,684,347
Foreign bill purchased and Export development fund	84,160,410	80,139,028
Packing credits	22,729,422	33,140,353
Payments against document	90,889,769	40,230,432
Call loans	76,113,167	44,758,736
Agricultural credits & rural credits	8,850,491	18,498,398
Sundries account	59,597,145	48,878,860
CLS account	1,037,897,113	1,056,037,810
Secured mortgages	1,140,461,068	598,198,198
Foreign bank accounts	42,791,455	23,610,274
Loan against Shikya Sanchay Prokalpa	312,342	460,936
Lease finance	466,384,343	466,443,822
Loan against Pubali Sanchay Prokalpa	9,192,093	18,160,820
Loan against FDR	696,047,721	656,359,772
Term loans	3,100,979,189	2,465,348,093
Term deposit/ placement	229,975,240	172,433,983
Loan against Pubali Pension Scheme	78,810,019	81,806,732
Export Bill Discounting (EBD)	3,057,350	3,235,277
Credit card	16,551,098	10,254,915
	<u>19,577,261,499</u>	<u>17,540,724,148</u>
<b>19(a) Consolidated Interest Income</b>		
Pubali Bank Limited	19,577,261,499	17,540,724,148
Pubali Bank Securities Limited	10,851,791	12,421,226
	<u>19,588,113,290</u>	<u>17,553,145,374</u>





	September 2019 Taka	September 2018 Taka
<b>20 Interest paid on deposits, borrowings, etc.</b>		
Fixed deposit	4,480,010,963	4,108,484,156
Interest on REPO borrowings	9,178,205	4,191,781
Interest on borrowings	601,228,583	477,409,401
Short-notice deposit	1,271,818,017	1,199,914,654
Savings bank deposit	1,054,519,745	973,159,469
Pubali bank pension scheme	2,016,311,792	1,625,811,348
Call borrowing	31,975,417	29,620,986
Monthly monafa base deposit scheme	2,830,159	6,617,150
Pubali Sanchay Prokalpa	164,672,288	182,483,318
Shikhya Sanchay Prokalpa	11,935,628	13,235,914
Dwigun Sanchay Prokalpa	1,572,641,346	1,442,849,457
Treasury Bond	179,210,599	93,191,778
Marking to Market Revaluation	241,515,744	50,032,858
Interest on MPSD	259,294,621	182,930,976
Interest on TBSD	342,197,378	207,376,936
Interest on refinance from B. Bank	1,572,888	3,093,458
Interest on MFD A/C	187,626,069	181,216,972
Interest on Subordinated Bond	360,873,973	353,095,890
Sundry accounts	6,140,325	3,227,748
	<b>12,795,553,740</b>	<b>11,137,944,250</b>
<b>21 Income from investment</b>		
Interest on treasury bill	199,350,861	71,786,440
Interest on treasury bond	3,139,912,413	2,725,617,296
Interest on private bond	1,091,404,391	927,551,826
Interest on Reverse Repo	69,496,780	2,045,881
Interest on Bangladesh Bank bill	-	1,499,865
Gain on sale of shares	11,145,322	37,014,395
Gain on Treasury Bill & Treasury Bond	27,678,709	-
Dividend on shares	295,479,529	85,200,291
	<b>4,834,468,005</b>	<b>3,850,715,994</b>
<b>21(a) Consolidated Income from investment</b>		
Pubali Bank Limited	4,834,468,005	3,850,715,994
Pubali Bank Securities Limited	226,695,761	224,116,496
	<b>5,061,163,766</b>	<b>4,074,832,490</b>
<b>22 Commission, exchange and brokerage</b>		
SC, LSC, DD, TT, MT and PO	26,634,807	21,834,005
Foreign L/C	215,215,085	250,491,690
Local L/C	39,064,502	52,679,013
Issuance of foreign guarantee	4,046,793	2,934,012
Issuance of local guarantee	164,166,375	125,219,231
Issuance of local BG (Earnest money)	4,806	-
Issuance of traveller's cheque	200	8,930
Other transactions	152,265,985	225,586,559
Miscellaneous handling commission	255,235,070	170,661,986
Consumers credit	39,765	35,427
Commission on stationery articles	1,039,922	914,051
Income A/C commission Online	-	279
Total commission	<b>857,713,310</b>	<b>850,365,183</b>
Exchange	441,723,219	470,685,217
	<b>1,299,436,529</b>	<b>1,321,050,400</b>
<b>22(a) Consolidated Commission, exchange and brokerage</b>		
Pubali Bank Limited	1,299,436,529	1,321,050,400
Pubali Bank Securities Limited	17,256,334	22,285,840
	<b>1,316,692,863</b>	<b>1,343,336,240</b>
<b>23 Other operating income</b>		
Rent recovery	2,172,700	2,173,548
Postage and telecommunication recovery	9,022,683	8,431,613
Miscellaneous income	73,314,581	69,431,013
Miscellaneous income supervision and monitoring	2,900	12,450
Miscellaneous income transfer fee	513,689	465,994
Swift income	88,864,082	90,949,384
Application fee of CLS account	981,879	1,068,676
Account opening charge of CLS account	1,668,500	1,451,475
Service charge	12,885,410	13,543,648
Income on sale of leased asset	2,023,919	1,856,636
Processing Fee on Pubali Abashon	28,000	-
Online service charge	219,068,597	213,711,718
Accounts Maintenance fee	188,602,058	180,410,500
SMS service charges	70,127,204	64,130,276
Card Fees and charges	17,221,280	12,345,912
CIB service charges	10,137,255	9,544,740
Recovered from Bad Debt Written Off	-	125,070
Processing Fee on Lease Financing	300	1,070,440
Fee on card transaction	6,545,235	4,455,697
Income on sale of Bank's property	3,583,123	366,312
	<b>706,763,395</b>	<b>675,545,102</b>
<b>23(a) Consolidated Other operating income</b>		
Pubali Bank Limited	706,763,395	675,545,102
Pubali Bank Securities Limited	39,108,391	37,902,540
	<b>745,871,786</b>	<b>713,447,642</b>



	September 2019 Taka	September 2018 Taka
<b>24 Salary and allowances (excluding Managing Director)</b>		
Basic salary	1,714,288,066	1,564,938,057
House rent allowances	1,022,666,602	874,739,481
Medical allowances	222,835,791	178,149,089
Other allowances	196,949,264	176,986,797
Contributory provident fund	163,818,242	140,823,453
General provident fund	219,786	235,311
Bonus to employees	412,518,038	366,742,504
	<b>3,733,295,789</b>	<b>3,302,614,692</b>
<b>24(a) Consolidated Salary and allowances (excluding Managing Director)</b>		
Pubali Bank Limited	3,733,295,789	3,302,614,692
Pubali Bank Securities Limited	27,209,805	24,531,067
	<b>3,760,505,594</b>	<b>3,327,145,759</b>
<b>25 Managing Director's salary and fees</b>		
Basic pay	6,300,000	5,950,000
Allowances	2,070,000	3,096,667
Bank's contributory provident fund	630,000	595,000
Bonus	1,540,000	2,240,000
	<b>10,540,000</b>	<b>11,881,667</b>
<b>26 Depreciation and repair of bank's assets</b>		
Repairs to fixed assets	19,447,725	20,401,191
Maintenance of assets	57,805,194	51,340,313
Depreciation on fixed assets	244,708,787	309,171,954
	<b>321,961,706</b>	<b>380,913,458</b>
<b>26(a) Consolidated depreciation and repair of bank's assets</b>		
Pubali Bank Limited	321,961,706	380,913,458
Pubali Bank Securities Limited	944,964	920,365
	<b>322,906,670</b>	<b>381,833,823</b>
<b>27 Other expenses</b>		
Repairs to rented property	951,949	1,325,480
Newspapers	2,462,924	2,449,645
Petrol consumption	43,775,959	43,972,785
Travelling	43,613,201	45,556,608
Donations	64,161,480	90,805,190
Card Expenditure	20,760,036	16,222,445
NOSTRO account charges	6,052,156	5,481,267
Honorarium	314,000	161,000
Subscriptions	7,044,265	6,543,399
Sub-ordinate staff clothing	11,669,511	3,569,205
Conveyance	17,765,262	17,468,411
Entertainment	16,872,431	17,503,113
Training	12,298,980	10,348,600
Photocopying	61,880	94,863
Branches' opening expenses	1,580,996	916,204
Shifting expenses	1,299,922	472,415
Carrying expenses	1,088,441	1,333,261
Professional fees	7,302,513	4,797,843
Security and Auxiliary Services	83,936,351	70,128,072
Gun license fees	1,090,158	1,369,470
Overtime	19,723,263	19,789,695
Lunch subsidy	181,360,811	147,876,890
Promotional expenses	49,771,789	55,087,548
Card transaction fee	2,794,990	1,892,465
Bank Charges & Others	358,388	-
Gratuity	422,178,600	486,310,560
Group insurance	16,615,278	16,837,474
House maintenance	144,972,780	93,435,908
Car allowance	23,019,300	22,066,080
Chemicals for office equipment's	451,080	535,610
Loss on sale of bank's property	1,314,238	580,350
CDBL fees	224,604	264,045
Annual general meeting	1,717,966	1,541,269
Bandwidth charges	62,727,995	63,038,474
Renovation Under construction works	37,966,787	22,572,752
Miscellaneous	39,395,613	39,418,702
	<b>1,348,695,897</b>	<b>1,311,767,098</b>
<b>27(a) Consolidated Other expenses</b>		
Pubali Bank Limited	1,348,695,897	1,311,767,098
Pubali Bank Securities Limited	3,865,047	5,192,416
	<b>1,352,560,944</b>	<b>1,316,959,514</b>
<b>28 Cash and cash equivalents at the end of the period</b>		
Cash in hand (including foreign currencies)	4,899,670,381	5,159,053,279
Balance with Bangladesh Bank and its agent bank(s)	19,842,230,655	16,487,775,051
Balance with other banks and financial institutes	13,823,073,869	20,483,645,260
Prize bonds	14,471,701	15,569,594
Money at call on short notice	533,286,667	1,281,286,667
	<b>39,112,733,273</b>	<b>43,427,329,851</b>
<b>28(a) Consolidated Cash and cash equivalents at the end of the period</b>		
Pubali Bank Limited	39,112,733,273	43,427,329,851
Pubali Bank Securities Limited	972,439,642	952,375,713
	<b>40,085,172,915</b>	<b>44,379,705,564</b>



	September 2019 Taka	September 2018 Taka
<b>29 Basic and Diluted Earnings Per Share (EPS):</b>		
Net Profit after taxes	2,570,678,278	2,453,592,653
Number of ordinary shares outstanding	1,028,294,218	1,028,294,218
<b>Basic and Diluted Earnings Per Share (EPS)</b>	<b>2.50</b>	<b>2.39</b>
<b>29(a) Consolidated Basic and Diluted Earnings Per Share (EPS)</b>		
Net Profit after taxes	2,795,642,652	2,686,175,261
Number of ordinary shares outstanding	1,028,294,218	1,028,294,218
<b>Consolidated Basic and Diluted Earnings Per Share (EPS)</b>	<b>2.72</b>	<b>2.61</b>
<b>Net Asset Value Per Share (NAVPS):</b>		
Total Shareholders' Equity	28,954,664,051	26,400,438,539
Number of ordinary shares outstanding	1,028,294,218	998,343,901
	<b>28.16</b>	<b>26.44</b>
<b>Consolidated Net Asset Value Per Share (NAVPS):</b>		
Total Shareholders' Equity	29,009,393,941	26,259,819,667
Number of ordinary shares outstanding	1,028,294,218	998,343,901
	<b>28.21</b>	<b>26.30</b>
<b>Net Operating Cash Flow Per Share (NOCFPS):</b>		
Net Cash from/(used in) Operating activities	1,969,939,559	8,720,768,339
Number of ordinary shares outstanding	1,028,294,218	998,343,901
	<b>1.92</b>	<b>8.74</b>
<b>Consolidated Net Operating Cash Flow Per Share (NOCFPS):</b>		
Net Cash from/(used in) Operating activities	2,045,830,862	8,567,803,227
Number of ordinary shares outstanding	1,028,294,218	998,343,901
	<b>1.99</b>	<b>8.58</b>
<b>30 Reconciliation of statement of cash flows from operating activities</b>		
<b>Profit before provision</b>	<b>7,320,847,377</b>	<b>6,421,748,245</b>
<b>Adjustment for non cash items</b>		
Depreciation on fixed asset	244,708,787	309,171,954
Amortization on software	-	-
	<b>244,708,787</b>	<b>309,171,954</b>
<b>Adjustment with non-operating activities</b>		
Gain on sale of shares	(11,145,322)	(37,014,395)
Capital gain on sale of treasury bond	(27,678,709)	-
Gain on sale of Bank's property	(3,583,123)	(366,312)
Gain on sale of leased asset	(2,023,919)	(1,856,636)
Loss on sale of bank's property	1,314,238	580,350
	<b>(43,116,835)</b>	<b>(38,656,993)</b>
<b>Changes in operating assets and liabilities</b>		
Changes in loans & advances	(10,721,268,147)	(7,461,761,957)
Changes in deposit and other accounts	33,165,534,993	28,303,824,655
Changes in investment	(27,973,848,950)	(7,674,597,026)
Changes in borrowings	1,928,126,796	(4,434,530,344)
Changes in other assets	(1,053,834,028)	(1,468,724,765)
Changes in other liabilities	855,742,139	(3,004,854,588)
	<b>(3,799,547,197)</b>	<b>4,259,355,975</b>
Income Tax Paid	(1,752,952,573)	(2,230,850,842)
<b>Net cash flows from operating activities</b>	<b>1,969,939,559</b>	<b>8,720,768,339</b>





পূবালী ব্যাংক লিমিটেড  
PUBALI BANK LIMITED

**CENTRAL ACCOUNTS DIVISION**

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**Disclosure relating to un-audited  
Quarterly (Q3) Financial Statements.**

Measures	30 Sept 2019		30 Sept 2018	
	Taka (Solo)	Taka (Consolidated)	Taka (Solo)	Taka (Consolidated)
Operating Profit	7,320,847,377	7,581,083,321	6,421,748,245	6,686,605,370
Net Profit / (Loss) after Taxation	2,570,678,278	2,795,642,652	2,453,592,653	2,686,175,261
Net Assets Value (NAV)	28,954,664,051	29,009,393,941	26,400,438,539	26,259,819,667
NAV Per Share	28.16	28.21	26.44	26.30
Earnings Per Share (EPS)	2.50	2.72	* 2.39	* 2.61
Net Operating Cash Flow Per Share (NOCFPS)	1.92	1.99	8.74	8.58

\*Restated

